

**Cleburne Independent School District**

**Debt Transparency Report**

**Fiscal Year-Ended June 30, 2019**

**CLEBURNE INDEPENDENT SCHOOL DISTRICT**

Approved Bond Authorizations by voters as of June 30, 2019

Authorization	Issued	Unissued	Total Authorization	
			Amount	Purpose for which Debt Obligation was Authorized
2006	10,999,998.00	-	10,999,998.00	Construction, Renovation, and Equipping of Facilities
2008	7,210,006.00	-	7,210,006.00	Refunding
2013	8,659,995.00	-	8,659,995.00	Refunding
2013	10,000,000.00	-	10,000,000.00	Construction, Renovation, and Equipping of Facilities
2014	8,622,083.00	-	8,622,083.00	Refunding
2015	12,740,000.00	-	12,740,000.00	Refunding
2016	108,975,000.00	-	108,975,000.00	School building
<b>Total</b>			<u>167,207,082.00</u>	

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Service	AAA	A+

**CLEBURNE INDEPENDENT SCHOOL DISTRICT**

Total Principal and Interest Outstanding as of June 30, 2019

Series	Total Principal and Interest
Series 2006 UTSB	-
Series 2008 UTR	546,000.00
Series 2013 UTR	6,719,500.00
Series 2013 UTSB	-
Series 2014 UTR	6,282,375.00
Series 2015 UTR	15,845,550.00
Series 2016 UTSB	182,850,350.00
Total	<u>212,243,775.00</u>

Note: 100% of all debt is secured by Ad Valorem taxes assessed by the District.

**CLEBURNE INDEPENDENT SCHOOL DISTRICT**

Bond Status as of June 30, 2019

<u>Series</u>	<u>Spent</u>	<u>Unspent</u>
Series 2006 UTSB	10,999,998	-
Series 2008 UTR	7,210,006	-
Series 2012 UTR	8,659,995	-
Series 2013 UTSB	10,008,214	261
Series 2014 UTR	8,622,083	-
Series 2015 UTR	12,740,000	-
Series 2016 UTSB	111,753,771	19,774,956
Total	<u>169,994,067</u>	<u>19,775,218</u>

Note: Does not include refundings. Total of spent and unspent amounts

**CLEBURNE INDEPENDENT SCHOOL DISTRICT**  
 General Obligation Bonds as of June 30, 2019

<u>Series</u>	<u>Interest Rate Payable</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt per Capita (38,331)</u>
Series 2006 UTSB	4.37-4.42%	395,000.00	2031	-	-	-	-	-
Series 2008 UTR	3.875-5.25%	7,210,006.00	2020	1,275,000.00	-	750,000.00	525,000.00	13.70
Series 2013 UTR	1.4-3.0%	8,659,995.00	2031	7,155,000.00	-	1,085,000.00	6,070,000.00	158.36
Series 2013 UTSB	1.38%	10,000,000.00	2018	-	-	-	-	-
Series 2014 UTR	2.0-3.69%	8,622,083.00	2029	3,777,083.00	-	605,000.00	3,172,083.00	82.76
Series 2015 UTR	1.0-5.0%	12,740,000.00	2031	11,645,000.00	129,058.00	195,000.00	11,579,058.00	302.08
Series 2016 UTSB	2.0-5.0%	108,975,000.00	2041	108,650,000.00	-	1,620,000.00	107,030,000.00	2,792.26
<i>Total</i>				<u>132,502,083.00</u>	<u>129,058.00</u>	<u>4,255,000.00</u>	<u>128,376,141.00</u>	<u>3,349.15</u>

Per Capita Information:

Per Capita	38,331
Year	2016
Source	MAC